

# Supplementary Information for Revision of Forecasts

This is a supplementary material to the “Notice Concerning Revisions to First-Half and Full-Year Financial Results Forecasts” announced on February 27.

# Initial vs. Revised Figures — First Half

**Net sales** : Down 25.2% from the initial forecast to JPY 11,750M

**Operating profit** : Down 51.8% from the initial forecast to JPY 1,230M

**Profit** : Down 53.7% from the initial forecast to JPY 880M

Unit: Millions of JPY

First Half	FY2024	FY2025			
	Actual	Initial Forecast	Revised Forecast	Difference in Amount	Difference in Percentage
Net sales	15,535	15,700	11,750	-3,950	-25.2%
Operating profit	2,417	2,550	1,230	-1,320	-51.8%
Ordinary profit	2,590	2,600	1,300	-1,300	-50.0%
Profit*	1,849	1,900	880	-1,020	-53.7%
Profit per share	JPY 69.00	JPY 70.98	JPY 32.86	JPY -38.12	-53.7%

\* Profit: Profit attributable to owners of parent

# Initial vs. Revised Figures by Segment — First Half Construction Machinery Segment

## Factors for revision

**Net sales** : Contribution to earnings from the results of efforts for project formation, etc. in Japan was delayed until the next fiscal year or later. Product sales expected overseas in the first half is being delayed into the second half.

**Operating profit** : Decline in gross profit due to decreased net sales.

Unit: Millions of JPY

Construction Machinery Segment	FY2024	FY2025			
	Actual	Initial Forecast	Revised Forecast	Difference in Amount	Difference in Percentage
Net sales	11,287	11,612	8,321	-3,291	-28.3%
Domestic sales	9,206	9,889	7,089	-2,799	-28.3%
Overseas sales	1,879	1,439	963	-476	-33.1%
Internal sales	200	283	268	-14	-5.2%
Overseas ratio*	17.0%	12.7%	12.0%	-	-0.7%pt
Operating profit	2,985	3,300	1,821	-1,478	-44.8%

\* Overseas ratio is calculated on the basis of amounts excluding internal sales.

# Initial vs. Revised Figures by Segment — First Half Press-in Work Segment

## Factors for revision

**Net sales** : Delays in the start of construction work in Japan

**Operating profit** : Decline in gross profit due to decreased net sales

Unit: Millions of JPY

Press-in Work Segment	FY2024	FY2025			
	Actual	Initial Forecast	Revised Forecast	Difference in Amount	Difference in Percentage
<b>Net sales</b>	<b>4,537</b>	<b>4,435</b>	<b>3,759</b>	<b>-676</b>	<b>-15.2%</b>
<b>Domestic sales</b>	<b>4,308</b>	<b>4,166</b>	<b>3,555</b>	<b>-610</b>	<b>-14.7%</b>
<b>Overseas sales</b>	<b>140</b>	<b>204</b>	<b>141</b>	<b>-62</b>	<b>-30.7%</b>
<b>Internal sales</b>	<b>89</b>	<b>64</b>	<b>61</b>	<b>-2</b>	<b>-3.6%</b>
<b>Overseas ratio*</b>	<b>3.1%</b>	<b>4.7%</b>	<b>3.8%</b>	<b>-</b>	<b>-0.9%pt</b>
<b>Operating profit</b>	<b>638</b>	<b>515</b>	<b>510</b>	<b>-5</b>	<b>-1.0%</b>

\* Overseas ratio is calculated on the basis of amounts excluding internal sales.

# Initial vs. Revised Figures — Full Year

**Net sales** : Down 13.0% from the initial forecast to JPY 26,100M

**Operating profit** : Down 34.3% from the initial forecast to JPY 2,300M

**Profit** : Down 30.8% from the initial forecast to JPY 1,800M

Unit: Millions of JPY

Full year	FY2024	FY2025			
	Actual	Initial Forecast	Revised Forecast	Difference in Amount	Difference in Percentage
Net sales	29,481	30,000	26,100	-3,900	-13.0%
Operating profit	3,324	3,500	2,300	-1,200	-34.3%
Ordinary profit	3,582	3,600	2,450	-1,150	-31.9%
Profit*	2,437	2,600	1,800	-800	-30.8%
Profit per share	JPY 90.99	JPY 97.13	JPY 67.22	JPY -29.91	-30.8%

\* Profit: Profit attributable to owners of parent

# Initial vs. Revised Figures by Segment — Full Year Construction Machinery Segment

## Factors for revision

- Net sales** : Domestic users' capital investment continued to slow in response to higher costs.  
Sales not initially expected are now assumed in the Netherlands.
- Operating profit** : Decline in gross profit due to decreased net sales.

Unit: Millions of JPY

Construction Machinery Segment	FY2024	FY2025			
	Actual	Initial Forecast	Revised Forecast	Difference in Amount	Difference in Percentage
<b>Net sales</b>	<b>21,402</b>	<b>21,255</b>	<b>17,932</b>	<b>-3,323</b>	<b>-15.6%</b>
<b>Domestic sales</b>	<b>17,266</b>	<b>17,250</b>	<b>13,100</b>	<b>-4,150</b>	<b>-24.1%</b>
<b>Overseas sales</b>	<b>3,674</b>	<b>3,700</b>	<b>4,200</b>	<b>500</b>	<b>+13.5%</b>
<b>Internal sales</b>	<b>461</b>	<b>305</b>	<b>632</b>	<b>326</b>	<b>+106.6%</b>
<b>Overseas ratio*</b>	<b>17.5%</b>	<b>17.7%</b>	<b>24.3%</b>	<b>-</b>	<b>+6.6%pt</b>
<b>Operating profit</b>	<b>4,624</b>	<b>4,840</b>	<b>3,652</b>	<b>-1,188</b>	<b>-24.5%</b>

\* Overseas ratio is calculated based on amounts excluding internal sales.

# Initial vs. Revised Figures by Segment — Full Year Press-in Work Segment

## Factors for revision

**Net sales** : Efforts strengthened to win orders for construction work in Japan, including for development-oriented projects.

Overseas, construction start of ODA projects and contract construction in Germany is expected to be delayed into the next fiscal year.

**Operating profit** : Decline in gross profit due to decreased net sales.

Unit: Millions of JPY

Press-in Work Segment	FY2024	FY2025			
	Actual	Initial Forecast	Revised Forecast	Difference in Amount	Difference in Percentage
Net sales	8,683	9,438	8,979	-458	-4.9%
Domestic sales	8,220	8,250	8,500	250	+3.0%
Overseas sales	320	800	300	-500	-62.5%
Internal sales	142	388	179	-208	-53.6%
Overseas ratio*	3.8%	8.8%	3.4%	-	-5.4%pt
Operating profit	1,161	1,326	1,078	-247	-18.7%

\* Overseas ratio is calculated on the basis of amounts excluding internal sales.



**Construction Revolution**

Implant Method Changes Worldwide Construction