

Third Quarter of FY2026 (September 2025 to May 2026)



 **GIKEN**

**GIKEN LTD.**  
**Financial Results**  
**Overview**

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July 10, 2026

<Stock code: 6289>

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# **Financial Results Overview**

## **for the Third Quarter of FY2026**

## (1) Company-wide — Increase in net sales and operating profit

◎ In Japan, product sales and other areas grew.

Overseas markets in Asia and Europe performed well, resulting in an 11.9% YoY increase in net sales.

Operating profit increased by 27.2% due to the increase in sales.

## (2) Construction Machinery Segment — Increase in net sales and operating profit

### [Net sales]

⊕ Increased in both domestic and overseas markets.

Japan: Sales of products including new models, maintenance/parts, and rental sales increased.

Overseas: Product sales and other areas increased in Asia and Europe.

### [Operating profit]

⊕ Despite the impact of rising costs, profit increased due to higher sales.

## (3) Press-in Work Segment - Increase in net sales but decrease in operating profit

### [Net sales]

⊖ Japan: Slight decrease due to a plan where development-oriented projects are fewer in 3Q compared to the previous period, and will be concentrated in 4Q.

⊕ Overseas: Increase in sales due to the expansion of rentals with operators.

### [Operating profit]

⊖ Decreased due to a decline in high value-added, development-oriented projects.

# Financial Results Trend - First Nine Months (Sep–May)



Unit: Millions of JPY

	FY2025	FY2026	YoY
<b>Net sales</b>	17,429	19,508	+11.9%
<b>Gross profit</b>	6,810	7,463	+9.6%
<b>Selling, general and administrative expenses</b>	5,411	5,684	+5.0%
<b>Operating profit</b> (operating profit margin)	1,399 (8.0%)	1,779 (9.1%)	+27.2%
<b>Ordinary profit</b>	1,438	2,042	+42.0%
<b>Extraordinary Income and Losses</b>	-853	—	—
<b>Profit attributable to owners of parent</b>	451	1,466	+225.0%
<b>Profit per share</b>	JPY16.86	JPY57.18	+239.1%

## ■ Construction Machinery Segment

### [Net sales]

- ⊕ In Japan, sales of new models and other products, rentals of large-scale specialized machinery, and sales of parts increased.
- ⊕ Overseas, product sales increased in Singapore, India, Italy, etc. Rental sales increased in Europe.

### [Operating profit]

- ⊕ Increased as a result of higher gross profit driven by increased net sales.

Unit: Millions of JPY

	FY2025	FY2026	YoY
<b>Net sales</b>	11,781	<b>14,068</b>	<b>+ 19.4%</b>
<b>Domestic</b>	9,753	<b>10,479</b>	<b>+ 7.4%</b>
<b>Overseas</b>	1,617	<b>2,915</b>	<b>+ 80.2%</b>
<b>Internal sales</b>	411	<b>673</b>	<b>+ 63.9%</b>
<b>Operating profit</b> (operating profit margin)	2,188 (18.6%)	<b>2,826</b> <b>(20.1%)</b>	<b>+ 29.1%</b>

## ■ Press-in Work Segment

### [Net sales]

- ⊖ Japan: Decreased as development-oriented projects were fewer in 3Q compared to the previous period and are planned to be concentrated in 4Q.
- ⊕ Overseas: Increased due to the expansion of rentals with operators.

### [Operating profit]

- ⊖ Decreased due to lower gross profit margin resulting from decline in high value-added, development-oriented projects.

Unit: Millions of JPY

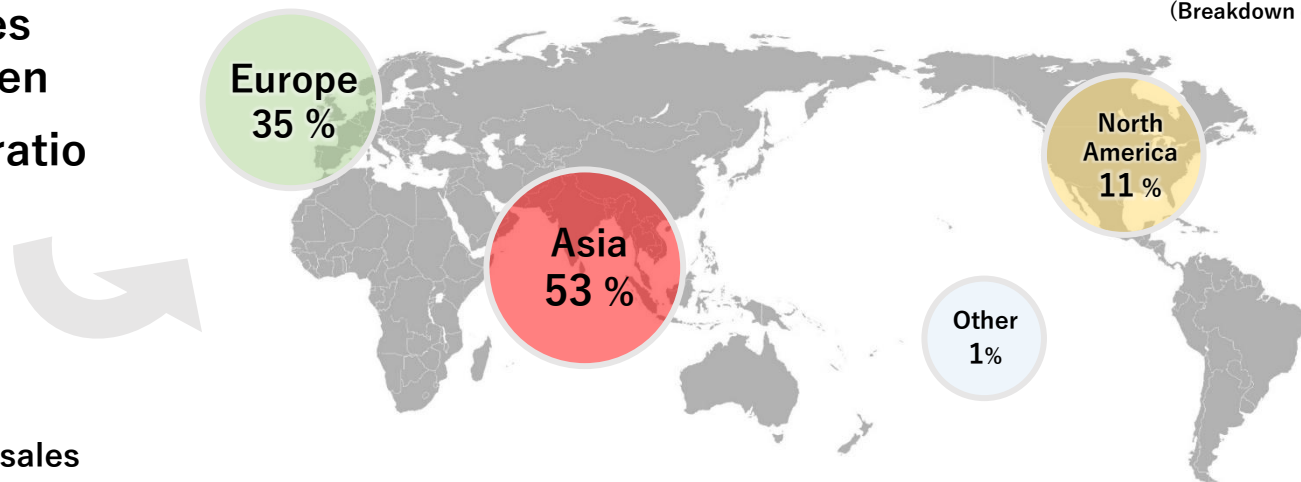
	FY2025	FY2026	YoY
<b>Net sales</b>	6,180	<b>6,312</b>	<b>+ 2.1%</b>
<b>Domestic</b>	5,840	<b>5,808</b>	<b>-0.6%</b>
<b>Overseas</b>	217	<b>305</b>	<b>+ 40.4%</b>
<b>Internal sales</b>	122	<b>198</b>	<b>+ 61.8%</b>
<b>Operating profit</b> (operating profit margin)	915 (14.8%)	<b>716</b> <b>(11.4%)</b>	<b>-21.7%</b>

# Sales by Overseas Region

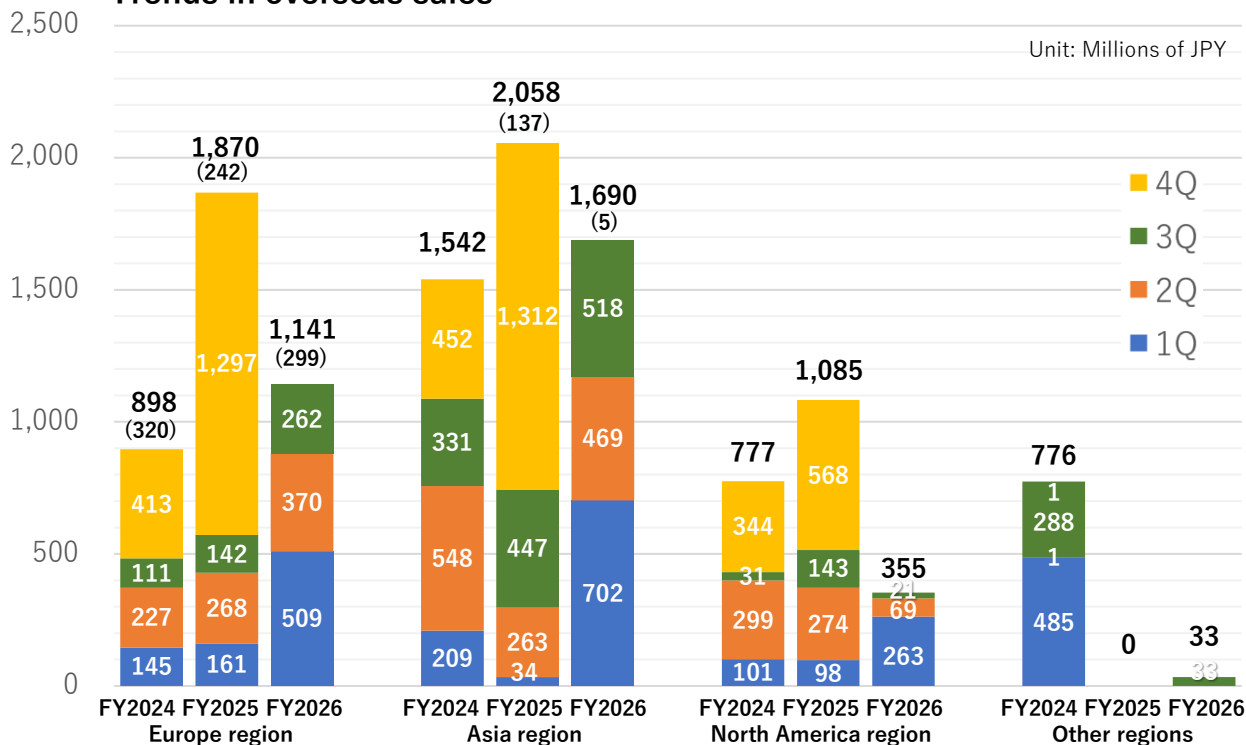
Overseas sales  
3,220 million yen

Overseas sales ratio  
16.5 %

(Breakdown of overseas sales ratio)



## Trends in overseas sales



## Trends in the number of GTOSS members

Region	FY2025	FY2026	Notes
Europe	6 companies	6 companies	No additions
Asia	10 companies	11 companies	1 new member (Singapore)
North America	3 companies	4 companies	1 new member (USA)

Note: Figures in parentheses indicate sales from the press-in work segment.

# Financial Results Trend - 3Q (Mar-May)



Unit: Millions of JPY

	FY2025	FY2026	YoY
<b>Net sales</b>	5,599	5,413	-3.3%
<b>Gross profit</b>	2,035	2,237	+9.9%
Selling, general and administrative expenses	1,960	1,931	-1.5%
<b>Operating profit</b>	75	305	+304.1%
(operating profit margin)	(1.4%)	(5.7%)	
<b>Ordinary profit</b>	93	424	+353.8%
Extraordinary Income and Losses	-813	—	—
Profit attributable to owners of parent	-477	285	—
<b>Profit per share</b>	JPY-17.82	JPY11.39	—

## ■ Construction Machinery Segment

### [Net sales]

- ⊕ In Japan, rental of large-scale specialized machinery increased. In addition, sales of parts temporarily increased due to last-minute demand for consumables for the Hard Ground Press-in Method, for which prices were raised in June.
- ⊕ Overseas, product sales progressed in Singapore, India, etc. In the Europe region, for the Netherlands' flood control project "Delta Programme," rental of large-scale specialized machinery continued.

### [Operating profit]

- ⊕ Increase in gross profit due to higher sales.

Unit: Millions of JPY

	FY2025	FY2026	YoY
<b>Net sales</b>	3,396	<b>3,800</b>	<b>+ 11.9%</b>
<b>Domestic</b>	2,593	<b>2,848</b>	<b>+ 9.8%</b>
<b>Overseas</b>	657	<b>728</b>	<b>+ 10.8%</b>
<b>Internal sales</b>	145	<b>224</b>	<b>+ 54.7%</b>
<b>Operating profit</b> (operating profit margin)	253 (7.5%)	<b>679</b> <b>(17.9%)</b>	<b>+ 168.5%</b>

## ■ Press-in Work Segment

### [Net sales]

⊖ Domestic net sales decreased as development-oriented projects were fewer in 3Q compared to the previous period, and are planned to be concentrated in 4Q.

### [Operating profit]

⊖ Decreased due to a decline in gross profit.

⊖ Although high value-added large-scale projects progressed, the operating profit margin declined due to a decrease in net sales.

Unit: Millions of JPY

	FY2025	FY2026	YoY
<b>Net sales</b>	2,411	<b>1,891</b>	<b>-21.6%</b>
<b>Domestic</b>	2,272	<b>1,763</b>	<b>-22.4%</b>
<b>Overseas</b>	75	<b>73</b>	<b>-2.7%</b>
<b>Internal sales</b>	62	<b>53</b>	<b>-14.8%</b>
<b>Operating profit</b> (operating profit margin)	409 (17.0%)	<b>213</b> <b>(11.3%)</b>	<b>-47.8%</b>

# FY2026 Forecast

# Financial Results Forecast



There are no changes in the full-year earnings forecasts announced on October 10, 2025.

Unit: Millions of JPY

Full Year	FY2025	FY2026				FY2026	YoY
	Full Year Actual	1Q (Sep-Nov) Actual	2Q (Dec-Feb) Actual	3Q (Mar-May) Actual	4Q (Jun-Aug) Forecast	Full Year Forecast	
Net sales	26,337	7,562	6,531	5,413	8,291	27,800	+ 5.6%
Operating profit (operating profit margin)	2,566 (9.7%)	1,148 (15.2%)	324 (5.0%)	305 (5.7%)	1,120 (13.5%)	2,900 (10.4%)	+ 13.0%
Ordinary profit	2,732	1,255	361	424	1,007	3,050	+ 11.6%
Profit attributable to owners of parent	1,487	978	202	285	733	2,200	+ 47.9%
Profit per share	JPY55.74	JPY37.34	JPY8.45	JPY11.39	JPY29.55	JPY86.73	+ 55.6%

# Segment Financial Forecast

The full-year financial forecast by segment was revised on April 10.

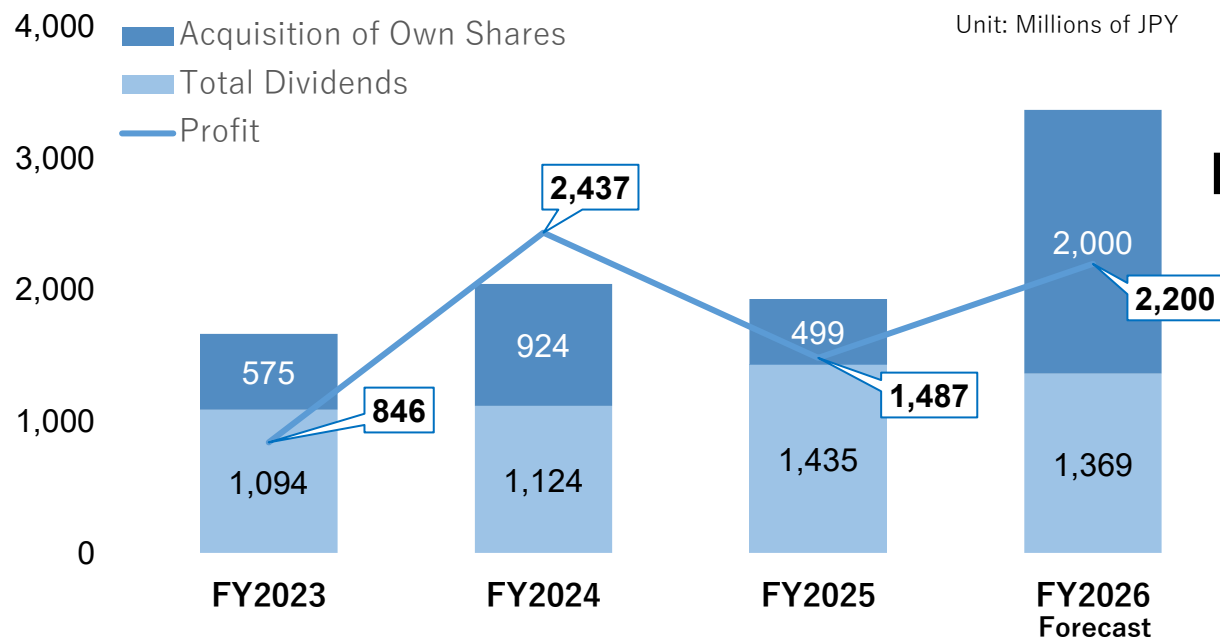
Unit: Millions of JPY

Full Year	FY2025	FY2026				FY2026	YoY
	Full Year Actual	1Q (Sep-Nov) Actual	2Q (Dec-Feb) Actual	3Q (Mar-May) Actual	4Q (Jun-Aug) Forecast	Full Year Forecast	
<b>Net sales</b>							
Construction Machinery	18,316	5,897	4,369	3,800	5,559	19,627	+7.2%
Domestic	13,022	4,268	3,362	2,848	3,720	14,200	+9.0%
Overseas	4,634	1,338	848	728	1,734	4,650	+0.3%
Internal sales	659	290	158	224	103	777	+17.9%
Press-in Work	8,842	2,049	2,371	1,891	2,917	9,229	+4.4%
Domestic	8,301	1,819	2,225	1,763	2,591	8,400	+1.2%
Overseas	379	136	95	73	244	550	+44.8%
Internal sales	161	93	51	53	81	279	+73.2%
<b>Operating profit</b>							
Construction Machinery (operating profit margin)	3,892 (21.3%)	1,464 (24.8%)	682 (15.6%)	679 (17.9%)	1,319 23.73%	4,146 (21.1%)	+6.5%
Press-in Work (operating profit margin)	1,090 (12.3%)	199 (9.7%)	303 (12.8%)	213 (11.3%)	543 (18.6%)	1,260 (13.7%)	+15.5%

# Shareholder Return

# Trend of Shareholder Return

There are no changes to the full-year earnings forecast for FY2026 announced on April 10.



**FY2026 dividend forecast**  
 Interim-dividend Actual  
**JPY27**  
 Year-end dividend  
**JPY27**

■ **Dividend Policy from FY2026:**

**Aiming for Stable Dividends**

\*While targeting a dividend payout ratio of around 40%, the company aims to maintain a DOE of 3.5% or higher.

■ **Share Repurchase in a timely and flexible manner**

Profit (Millions of JPY)	846	2,437	1,487	2,200
Profit per share (JPY)	30.82	90.99	55.74	86.73
Dividend per share (JPY)	40	42	54	54
Total dividends (Millions of JPY)	1,094	1,124	1,435	1,369
DOE (%)	2.7	2.8	3.6	3.5
Dividend payout ratio (%)	129.8	46.2	96.9	62.3

# Topics

- Decision made to continue the "Lunar Construction Innovation Project" R&D contract
- Verification of the feasibility and validity of construction processes utilizing our technology



Lunar Construction Innovation Project (Image) Provided by: Ministry of Land, Infrastructure, Transport and Tourism

## Future outlook

- We will continue to conduct full-scale field experiments on simulated lunar ground and model experiments using lunar regolith simulant to resolve remaining issues, such as improving the accuracy of ground information estimation.

- Two new companies joined GTOSS

## Asia

1. As a result of collaboration with a major precast concrete manufacturer in India, the Press-in Method was adopted for a canal redevelopment project.  
We sold two units of general-purpose machinery to the group company responsible for construction.
2. One new customer from Singapore joined "GTOSS ASIA." With this company as a starting point, we are also looking toward market expansion in the rapidly growing Indonesian market.

Number of members: 10 → 11

## Europe

1. In collaboration with a GTOSS member in the U.K., we achieved the first adoption of the Gyropress Method in the country for a flood control project.  
A demonstration was conducted on the company's premises in preparation for construction.

## North America

1. One new customer from the U.S. joined "GTOSS North America." Amidst a decline in customers' appetite for capital investment due to the impact of U.S. tariff policies, we are focusing once again on market development.

Number of members: 3 → 4

# References

# Consolidated Financial Results



Unit: Millions of JPY

Consolidated financial results	FY2025 1Q	FY2025 2Q	FY2025 3Q	FY2025 4Q	FY2026 1Q	FY2026 2Q	FY2026 3Q	FY2026 4Q
Net sales	5,532	6,297	5,599	8,908	7,562	6,531	5,413	
Gross profit	2,294	2,479	2,035	3,319	3,046	2,179	2,237	
Selling, general and administrative expenses	1,649	1,801	1,960	2,151	1,897	1,854	1,931	
Operating profit (operating profit margin)	645 (11.7%)	678 (10.8%)	75 (1.4%)	1,167 (13.1%)	1,148 (15.2%)	324 (5.0%)	305 (5.7%)	
Ordinary profit	679	666	93	1,293	1,255	361	424	
Profit attributable to owners of parent	366	562	-477	1,036	978	202	285	
Profit per share	JPY13.69	JPY20.99	JPY-17.82	JPY38.88	JPY37.34	JPY8.45	JPY11.39	
Equity (as of end of each quarter)	40,006	40,681	39,239	40,285	39,726	39,443	39,136	
Number of issued shares (as of end of each quarter)	28,194,728 shares	28,194,728 shares	28,194,728 shares	28,194,728 shares	27,074,728 shares	27,074,728 shares	27,074,728 shares	
Share price (closing price at end of each quarter)	JPY1,736	JPY1,447	JPY1,413	JPY1,457	JPY1,873	JPY2,462	JPY1,803	

# Consolidated Financial Results (Segment)



Unit: Millions of JPY

By segment	FY2025 1Q	FY2025 2Q	FY2025 3Q	FY2025 4Q	FY2026 1Q	FY2026 2Q	FY2026 3Q	FY2026 4Q
<b>Construction Machinery</b>								
<b>Net sales</b>	<b>3,881</b>	<b>4,503</b>	<b>3,396</b>	<b>6,534</b>	<b>5,897</b>	<b>4,369</b>	<b>3,800</b>	
<b>Domestic</b>	<b>3,539</b>	<b>3,619</b>	<b>2,593</b>	<b>3,268</b>	<b>4,268</b>	<b>3,362</b>	<b>2,848</b>	
<b>Overseas</b>	<b>197</b>	<b>762</b>	<b>657</b>	<b>3,017</b>	<b>1,338</b>	<b>848</b>	<b>728</b>	
<b>Internal sales</b>	<b>144</b>	<b>121</b>	<b>145</b>	<b>248</b>	<b>290</b>	<b>158</b>	<b>224</b>	
<b>Operating profit (operating profit margin)</b>	<b>870 (22.4%)</b>	<b>1,064 (23.6%)</b>	<b>253 (7.5%)</b>	<b>1,703 (26.1%)</b>	<b>1,464 (24.8%)</b>	<b>682 (15.6%)</b>	<b>679 (17.9%)</b>	
<b>Press-in Work</b>								
<b>Net sales</b>	<b>1,808</b>	<b>1,960</b>	<b>2,411</b>	<b>2,661</b>	<b>2,049</b>	<b>2,371</b>	<b>1,891</b>	
<b>Domestic</b>	<b>1,698</b>	<b>1,869</b>	<b>2,272</b>	<b>2,460</b>	<b>1,819</b>	<b>2,225</b>	<b>1,763</b>	
<b>Overseas</b>	<b>96</b>	<b>44</b>	<b>75</b>	<b>162</b>	<b>136</b>	<b>95</b>	<b>73</b>	
<b>Internal sales</b>	<b>13</b>	<b>46</b>	<b>62</b>	<b>39</b>	<b>93</b>	<b>51</b>	<b>53</b>	
<b>Operating profit (operating profit margin)</b>	<b>304 (16.8%)</b>	<b>201 (10.3%)</b>	<b>409 (17.0%)</b>	<b>174 (6.6%)</b>	<b>199 (9.7%)</b>	<b>303 (12.8%)</b>	<b>213 (11.3%)</b>	

# Financial Results by Overseas Region

Unit: Millions of JPY

Net sales	FY2025 1Q	FY2025 2Q	FY2025 3Q	FY2025 4Q	FY2026 1Q	FY2026 2Q	FY2026 3Q	FY2026 4Q
<b>Construction Machinery</b>								
Asia	34	263	418	1,203	701	467	516	
Europe	64	224	95	1,244	373	278	190	
North America	98	274	143	568	263	69	21	
<b>Press-in Work</b>								
Asia	—	—	28	108	1	2	2	
Europe	96	44	47	53	135	92	71	
North America	—	—	—	—	—	—	—	



Leading people, assets and culture into the future with our one of a kind technology





**Construction Revolution**

Implant Method Changes Worldwide Construction