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Consolidated Financial Results for the Nine Months Ended May 31, 2026 [JGAAP]

July 10, 2026

Company name: GIKEN LTD.

Stock Exchange Listing: Tokyo

Securities code: 6289 (URL <https://www.giken.com>)

Representative: Atsushi Ohira, President and CEO

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Scheduled date to commence dividend payments: -

Availability of supplementary material on quarterly financial results: Yes

Holding of quarterly financial results briefing session: No

(Figures are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Nine Months Ended May 31, 2026 (from September 1, 2025 to May 31, 2026)

(1) Consolidated Results of Operations (% indicates changes from the same period of the previous financial year)

	Net Sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended May 31, 2026	19,508	11.9	1,779	27.2	2,042	42.0	1,466	225.0
Nine months ended May 31, 2025	17,429	(21.3)	1,399	(50.7)	1,438	(54.1)	451	(79.7)

(Note) Comprehensive income: Nine months ended May 31, 2026: ¥2,335 million [-%]
 Nine months ended May 31, 2025: ¥144 million [(94.2%)]

	Profit per share	Fully diluted profit per share
	Yen	Yen
Nine months ended May 31, 2026	57.18	-
Nine months ended May 31, 2025	16.86	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of May 31, 2026	46,616	39,136	84.0
As of August 31, 2025	47,837	40,285	84.2

(Reference) Equity: As of May 31, 2026: ¥39,136 million
 As of August 31, 2025: ¥40,285 million

2. Dividends

	Annual cash dividends per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended August 31, 2025	-	22.00	-	32.00	54.00
Fiscal year ending August 31, 2026	-	27.00	-		
Fiscal year ending August 31, 2026 (Forecast)				27.00	54.00

(Note) 1. Revisions based on the forecast of cash dividends most recently announced: None

2. Year-end dividend for the fiscal year ended August 2025: Ordinary dividend ¥22.00, commemorative dividend ¥10.00.

3. Earnings Forecast of Consolidated Financial Results for the Fiscal Year Ending August 31, 2026 (from September 1, 2025 to August 31, 2026)

(% indicates changes from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	27,800	5.6	2,900	13.0	3,050	11.6	2,200	47.9	86.73

(Note) Revisions based on the forecast of consolidated financial results most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the nine-month period ended May 31, 2026: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(Note) For more information, see (Notes on Special Accounting for Preparing Semi-annual Consolidated Financial Statements) on page 8 of Appendix, appearing under (3) Principal Notes for Semi-annual Consolidated Financial Statements in 2. Semi-annual Consolidated Financial Statements and Principal Notes.

(3) Changes in accounting policies, changes in accounting estimates and restatements

1) Changes in accounting policies due to the revision of accounting standards: None

2) Changes in accounting policies other than 1): None

3) Changes in accounting estimates: None

4) Restatements: None

(4) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury shares):

As of May 31, 2026	27,074,728 shares	As of August 31, 2025	28,194,728 shares
As of May 31, 2026	1,708,686 shares	As of August 31, 2025	1,747,721 shares
Nine months ended May 31, 2026	25,645,742 shares	Nine months ended May 31, 2025	26,764,451 shares

2) Total number of treasury shares at the end of the period:

3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year):

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Explanation on the appropriate use of earnings forecasts, and other special notes

The forecast figures stated above are the prospects based on information currently available and contain largely uncertain elements. Actual results may differ from the forecast figures above, depending on various factors such as changes in business conditions.

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1. Qualitative Information on the Quarterly Financial Results

(1) Explanation of Operating Results

In terms of the domestic business environment during the nine months under review, construction investment generally remained solid due to a recovery in private investment and firm public investment. In our business, we worked to promote the Implant Method*¹ mainly for disaster recovery and reconstruction projects as well as national resilience strengthening projects. As a result, the number of projects that adopted our method remained steady. However, customers' appetite for capital spending remains cautious, affected by rising construction costs and the resulting decline in construction volume as well as a shortage of skilled workers. In addition, the situation in the Middle East and trends in U.S. tariff policies remain uncertain, and we recognize that continued attention is required.

In the domestic construction machinery business, in addition to sales of general-purpose machinery including the new SILENT PILER ST400SX, rentals of large-scale specialized machinery and sales of parts progressed. On the other hand, regarding the domestic press-in work business, although high value-added large-scale projects began to progress, the number of construction projects was lower than the previous period due to a decrease in development-oriented projects in the third quarter compared to the previous period. These development-oriented projects are planned to be concentrated in the fourth quarter.

In overseas operations, we have been working to establish GTOSS*², a comprehensive support service for customers, accelerating market expansion in cooperation with member companies. At the same time, we have been driving market creation, working with local partner companies, as well as tapping new customers who share the value of the press-in method.

In Asia, a customer acquired in Singapore during the previous fiscal year, which continues to introduce products to expand its press-in business, has newly joined as a GTOSS member. As a result, the number of members in the region increased to 11. This customer has newly purchased general-purpose machinery with an eye toward market expansion not only in Singapore but also in the rapidly growing Indonesian market. In India, as a result of collaboration with a major local precast concrete manufacturer with which we concluded a partnership agreement in the previous fiscal year, our method was adopted for the Calicut Canal redevelopment project, and two SILENT PILER units were sold to the group company responsible for construction.

In Europe, we continued to provide rental services for Gyropiler, GRB system equipment, and others to GTOSS members engaged in levee reinforcement work for the 'Delta Program,' a large-scale flood control project in the Netherlands.

In North America, a construction company in California newly became a GTOSS member, bringing the number of members in the region to four. The company operates as a prime contractor for civil engineering work, primarily in the Los Angeles area, and joined us in anticipation of growing demand for public works such as flood control projects.

Under such circumstances, for the nine months under review, net sales were 19,508 million yen (an increase of 11.9% YoY), operating profit was 1,779 million yen (an increase of 27.2% YoY), ordinary profit was 2,042 million yen (an increase of 42.0% YoY), and profit attributable to owners of parent was 1,466 million yen (an increase of 225.0% YoY).

The performance by segment is as follows.

(i) Construction Machinery Segment

There was progress in product and parts sales and the rental business both in Japan and overseas. As a result, net sales for this segment were 13,394 million yen (an increase of 17.8% YoY), and operating profit was 2,826 million yen (an increase of 29.1% YoY).

(ii) Press-in Work Segment

In Japan, while the adoption of our construction methods remained steady, work progressed on projects such as seawall construction associated with the installation of a new floodgate (Iwate Prefecture), river revetment renovation work (Kumamoto Prefecture), and bridge replacement work (Tokyo). However, domestic net sales decreased as development-oriented projects were fewer in the third quarter compared to the previous period, and are planned to be concentrated in the fourth quarter. Meanwhile, overseas net sales increased due to the expansion of rentals with operators. As a result of this, net sales for this segment were 6,113 million yen (an increase of 0.9% YoY), but operating profit was 716 million yen (a decrease of 21.7% YoY) due to a decrease in high-value added development-oriented projects domestically.

*1. A construction method in which high-rigidity, high-quality piles (allowable structural members) are pressed deep into the ground to form “Implant Structure” that exhibits strong resistance to earthquakes, tsunamis, floods, and other external forces.

*2. A comprehensive support service that helps improve on-site productivity by providing member customers with products and know-how, such as technological services.

(2) Explanation of Financial Position

(Assets)

Total assets as of May 31, 2026 decreased by 1,220 million yen from the end of the previous consolidated fiscal year to 46,616 million yen. This was the net result of a decrease of 2,198 million yen in current assets, including notes and accounts receivable - trade, and contract assets, and an increase of 977 million yen in non-current assets, such as machinery and vehicles.

(Liabilities)

Total liabilities as of May 31, 2026 decreased by 71 million yen from the end of the previous consolidated fiscal year to 7,479 million yen. This was the net result of an increase of 248 million yen in current liabilities, such as notes and accounts payable - trade, and a decrease of 320 million yen in non-current liabilities, including long-term borrowings.

(Net assets)

Total net assets as of May 31, 2026 decreased by 1,149 million yen from the end of the previous consolidated fiscal year to 39,136 million yen. This was mainly due to a decrease in retained earnings.

(3) Explanation of Consolidated Earnings Forecasts and Other Forward-looking Statements

There is no change in the full-year earnings forecast announced on October 10, 2025.

2. Quarterly Consolidated Financial Statements and Principal Notes

(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of August 31, 2025	As of May 31, 2026
Assets		
Current assets		
Cash and deposits	8,585	7,139
Notes and accounts receivable - trade, and contract assets	5,421	3,559
Electronically recorded monetary claims - operating	1,406	2,332
Finished goods	4,384	3,509
Work in process	777	1,321
Costs on construction contracts in progress	32	147
Raw materials and supplies	2,809	3,166
Other	437	478
Allowance for doubtful accounts	(5)	(4)
Total current assets	23,849	21,651
Non-current assets		
Property, plant and equipment		
Buildings and structures	8,778	9,016
Machinery, equipment, and vehicles	12,538	13,715
Land	9,728	9,738
Construction in progress	1,202	1,276
Other	1,821	1,794
Accumulated depreciation	(15,207)	(16,128)
Total property, plant and equipment	18,861	19,413
Intangible assets	130	100
Investments and other assets		
Investment securities	2,220	2,853
Deferred tax assets	1,965	1,818
Retirement benefit asset	128	134
Other	701	667
Allowance for doubtful accounts	(20)	(23)
Total investments and other assets	4,995	5,450
Total non-current assets	23,987	24,964
Total assets	47,837	46,616

(Millions of yen)

	As of August 31, 2025	As of May 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,043	1,474
Short-term borrowings	505	155
Income taxes payable	133	431
Contract liabilities	2,887	2,610
Provision for bonuses	677	361
Other provisions	2	11
Other	1,496	1,951
Total current liabilities	6,747	6,996
Non-current liabilities		
Long-term borrowings	519	402
Other	284	81
Total non-current liabilities	804	483
Total liabilities	7,551	7,479
Net assets		
Shareholders' equity		
Share capital	8,958	8,958
Capital surplus	10,142	10,121
Retained earnings	22,911	21,383
Treasury shares	(2,250)	(2,719)
Total shareholders' equity	39,762	37,744
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	189	553
Foreign currency translation adjustment	182	690
Remeasurements of defined benefit plans	151	147
Total accumulated other comprehensive income	523	1,391
Total net assets	40,285	39,136
Total liabilities and net assets	47,837	46,616

(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income
(Quarterly Consolidated Statements of Income)

(Millions of yen)

	For the nine months ended May 31, 2025	For the nine months ended May 31, 2026
Net sales	17,429	19,508
Cost of sales	10,618	12,044
Gross profit (loss)	6,810	7,463
Selling, general and administrative expenses	5,411	5,684
Operating profit	1,399	1,779
Non-operating income		
Interest income	16	46
Dividend income	18	19
Rental income from real estate	58	125
Foreign exchange gains	-	87
Outsourcing service income	45	-
Other	41	85
Total non-operating income	180	364
Non-operating expenses		
Interest expenses	6	6
Rental expenses on real estate	12	26
Commission expenses	-	55
Foreign exchange loss	115	-
Other	6	12
Total non-operating expenses	140	101
Ordinary profit	1,438	2,042
Extraordinary losses		
Loss on litigation	301	-
Provision of allowance for doubtful accounts	511	-
Loss on abandonment of non-current assets	40	-
Total extraordinary losses	853	-
Profit (loss) before income taxes	585	2,042
Income taxes-current	133	576
Profit (loss)	451	1,466
Profit (loss) attributable to owners of parent	451	1,466

GIKEN LTD. (6289) Consolidated Financial Results for the Fiscal Year Ended May 31, 2026

(Quarterly Consolidated Statements of Comprehensive Income)

(Millions of yen)

	For the nine months ended May 31, 2025	For the nine months ended May 31, 2026
Profit (loss)	451	1,466
Other comprehensive income		
Valuation difference on available-for-sale securities	20	364
Foreign currency translation adjustment	(322)	508
Remeasurements of defined benefit plans, net of tax	(3)	(3)
Total other comprehensive income	(306)	868
Comprehensive income	144	2,335
(Breakdown)		
Comprehensive income attributable to owners of parent	144	2,335

(3) Principal Notes for Quarterly Consolidated Financial Statements

(Notes on Going Concern Assumption)

There is no relevant information.

(Notes on Significant Changes in the Amount of Shareholders' Equity)

There is no relevant information.

(Notes on Special Accounting for Preparing Quarterly Consolidated Financial Statements)

- Calculation of tax expenses

Tax expenses are calculated by reasonably estimating the effective tax rate after tax effect accounting is applied to the profit before tax for the consolidated fiscal year which includes the nine months under review and then multiplying the profit before tax by said estimated effective tax rate.

(Revenue Recognition)

The information on the disaggregation of revenue from contracts with customers is shown in “2. Quarterly Consolidated Financial Statements and Principal Notes (3) Principal Notes for Quarterly Consolidated Financial Statements [(Notes on Segment Information, etc.).]”

(Notes on Quarterly Consolidated Statements of Cash Flows)

We did not prepare quarterly consolidated statements of cash flows for the nine months under review. Depreciation (including amortization related to intangible assets) for the nine months ended May 31, 2026, is as follows.

	For the nine months ended May 31, 2025	For the nine months ended May 31, 2026
Depreciation	1,014 million yen	1,047 million yen

(Notes on Segment Information, etc.)

I. For the nine months ended May 31, 2025 (September 1, 2024 to May 31, 2025)

1. Information on the Amounts of Net Sales and Profit/Loss by Reportable Segments and Information on the Disaggregation of Revenue:

(Millions of yen)

	Reportable segments		Total	Adjusted amount (Note 1)	Posted amount to the quarterly consolidated statements of income (Note 2)
	Construction Machinery	Press-in Work			
Net sales					
Japan	9,753	5,840	15,594	-	15,594
Other regions	1,617	217	1,835	-	1,835
Revenue from contracts with customers	11,370	6,058	17,429	-	17,429
Net sales to external customers	11,370	6,058	17,429	-	17,429
Intersegment net sales and transfer	411	122	533	(533)	-
Total	11,781	6,180	17,962	(533)	17,429
Segment profit	2,188	915	3,104	(1,705)	1,399

(Notes) 1. The segment profit adjustment of negative 1,705 million yen includes inter-segment transaction eliminations of 68 million yen and corporate expenses not allocated to any reportable segment of negative 1,774 million yen. The corporate expenses are mainly general and administrative expenses not belonging to any reportable segment.

2. Segment profit is adjusted with operating profit presented in the semi-annual consolidated statement of income.

2. Information on Impairment Losses for Non-current Assets by Reportable Segment:

There is no relevant information.

II For the nine months ended May 31, 2026 (September 1, 2025 to May 31, 2026)

1. Information on the Amounts of Net Sales and Profit/Loss by Reportable Segments and Information on the Disaggregation of Revenue

(Millions of yen)

	Reportable segments		Total	Adjusted amount (Note 1)	Posted amount to the quarterly consolidated statements of income (Note 2)
	Construction Machinery	Press-in Work			
Net sales					
Japan	10,479	5,808	16,287	-	16,287
Other regions	2,915	305	3,220	-	3,220
Revenue from contracts with customers	13,394	6,113	19,508	-	19,508
Net sales to external customers	13,394	6,113	19,508	-	19,508
Intersegment net sales and transfer	673	198	872	(872)	-
Total	14,068	6,312	20,380	(872)	19,508
Segment profit	2,826	716	3,543	(1,764)	1,779

(Notes) 1. The segment profit adjustment of negative 1,764 million yen includes inter-segment transaction eliminations of 67 million yen and corporate expenses not allocated to any reportable segment of negative 1,831 million yen. The corporate expenses are mainly general and administrative expenses not belonging to any reportable segment.

2. Segment profit is adjusted with operating profit presented in the semi-annual consolidated statement of income.

2. Information on Impairment Losses for Non-current Assets by Reportable Segment

There is no relevant information.