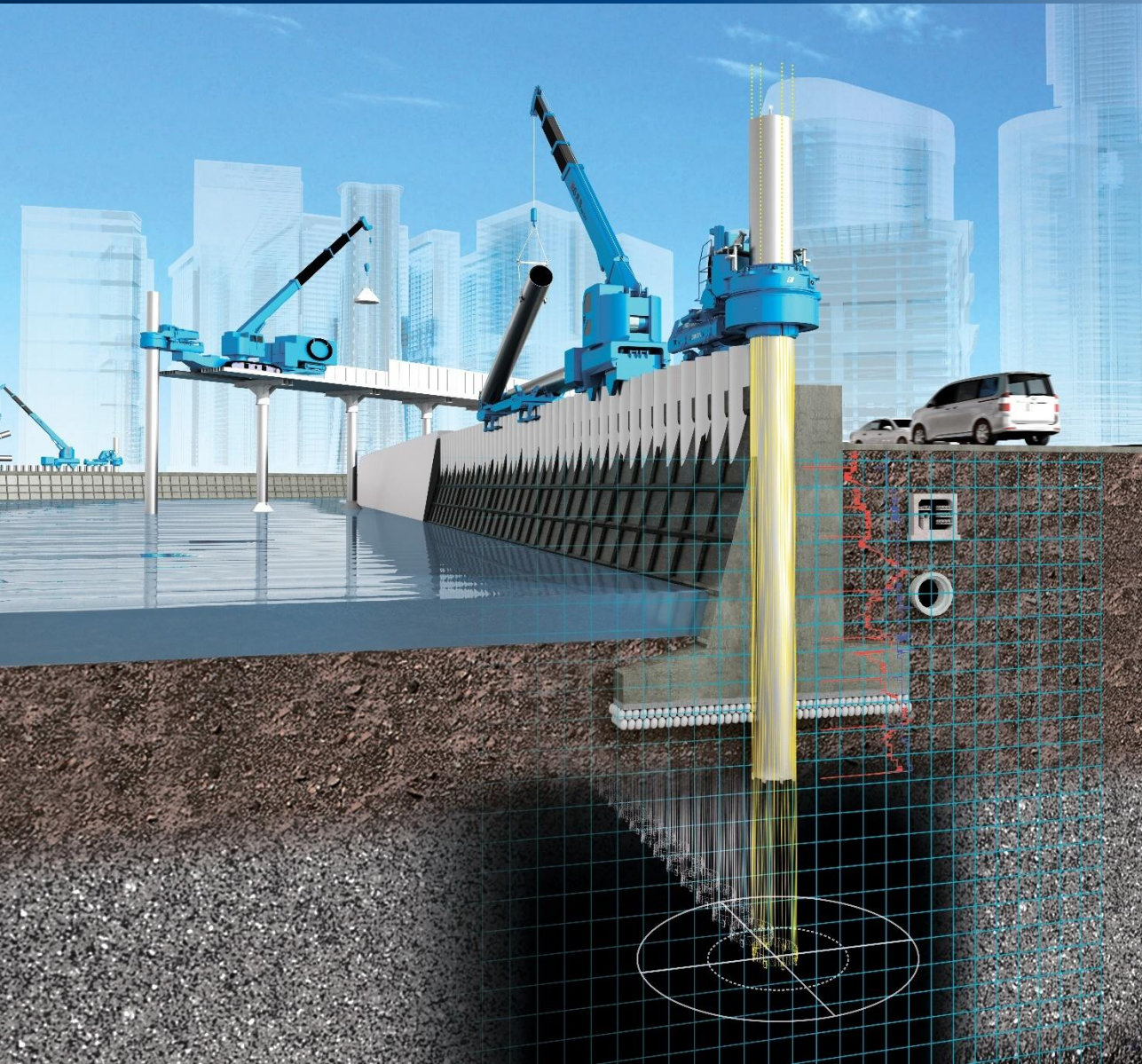


Third Quarter of FY2025 (September 2024 to May 2025)



GIKEN
GIKEN LTD.
Financial Results
Overview

July 10, 2025
<Stock code: 6289>

Forward-looking Statements Disclaimer

Except for historical facts, certain information provided in this document, such as our and our group's current policies and management strategies, contains "forward-looking statements" based on currently available information, including statements about the future. These statements, which are based on estimates, projections, or risky assumptions, involve uncertainties that could cause results to differ materially from those anticipated in the statements.

Such risks and uncertainties include general domestic and international economic conditions, such as national economic conditions, industrial and market conditions, interest rates, commodity prices, and exchange rate fluctuations.

We are not obligated to update or revise "forward-looking statements" provided in this document, even in the event of new information or future developments.

This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the Japanese original shall prevail. GIKEN LTD. assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

Financial Results Overview for the Third Quarter of FY2025

Financial Results Trend—Key Points

(1) Construction Machinery Segment

- ◎ **Solid increase in orders for press-in work**
- ◎ **In Japan, users' capital investment slowed, affected by rising construction costs and a shortage of skilled workers.**
- ◎ **Overseas, revenue decreased mainly as sales is expected to be concentrated in the fourth quarter of the current fiscal year, in contrast to the previous fiscal year in which product sales were high in the first half.**

(2) Press-in Work Segment

- ◎ **In Japan, revenue declined mainly due to a relative decrease in construction sales from a high level reached in the year-earlier period and development-oriented projects scheduled to be concentrated in the fourth quarter.**
- ◎ **Overseas, demand for rentals with operators in Germany is expected to continue.**

Financial Results Trend — First Nine Months

Net sales : Down 21.3% year on year to JPY 17,429M

Operating profit : Down 50.7% year on year to JPY 1,399M

Profit : Down 79.7% year on year to JPY 451M

Unit: Millions of JPY

First Nine Months	FY2023		FY2024		FY2025	
	Actual	YoY	Actual	YoY	Actual	YoY
Net sales	21,196	+2.1%	22,133	+4.4%	17,429	-21.3%
Domestic sales	18,044	+7.2%	19,351	+7.2%	15,594	-19.4%
Overseas sales	3,151	-19.9%	2,782	-11.7%	1,835	-34.0%
Overseas ratio	14.9%	-4.0%pt	12.6%	-2.3%pt	10.5%	-2.1%pt
Gross profit	7,951	-3.0%	8,363	+5.2%	6,810	-18.6%
Operating profit (operating profit margin)	2,176 (10.3%)	-31.4%	2,837 (12.8%)	+30.4%	1,399 (8.0%)	-50.7%
Ordinary profit	2,253	-32.0%	3,132	+39.0%	1,438	-54.1%
Profit* ¹	223* ²	-89.9%	2,218	+894.5%	451* ³	-79.7%
Profit per share	JPY 8.11	-89.9%	JPY 82.78	+920.7%	JPY 16.86	-79.6%

*1 Profit: Profit attributable to owners of parent

*2 Loss on liquidation of subsidiaries and associates totaling JPY 1,367M was recorded as extraordinary losses for the elimination of an overseas consolidated subsidiary from the scope of consolidation.

*3 As announced on July 2, loss on litigation and provision of allowance for doubtful accounts totaling JPY 812M were recorded as extraordinary losses.

Financial Results Trend — First Nine Months Construction Machinery Segment

- Domestic sales** : A decrease, affected by rising construction costs and a slowdown in user capital investment attributable to shortage of skilled workers
- Overseas sales** : A decrease, due to sales to be concentrated in fourth quarter this fiscal year, in contrast to the previous fiscal year in which product sales reached high levels in the first half, and sale of some products postponed to the fourth quarter
- Operating profit** : A decrease, affected by a decline in gross profit due to decreased net sales

Unit: Millions of JPY

Construction Machinery Segment	FY2023		FY2024		FY2025	
	Actual	YoY	Actual	YoY	Actual	YoY
Net sales	15,245	+5.7%	15,482	+1.6%	11,781	-23.9%
Domestic sales	13,466	+7.6%	12,575	-6.6%	9,753	-22.4%
Overseas sales	1,181	+0.2%	2,577	+118.2%	1,617	-37.3%
Internal sale	597	-17.8%	329	-44.9%	411	+25.0%
Overseas ratio*	8.1%	-0.5%pt	17.0%	+8.9%pt	14.2%	-2.8%pt
Operating profit (operating profit margin)	3,317 (21.8%)	-15.3%	3,537 (22.8%)	+6.6%	2,188 (18.6%)	-38.1%

* Overseas ratio is calculated on the basis of amounts excluding internal sales.

Financial Results Trend — First Nine Months Press-in Work Segment

- Domestic sales** : A decrease due to a relative decline in construction sales from a high level reached in the year-earlier period, development-oriented projects to be concentrated in the fourth quarter, and delays in starts of construction work for some ordered projects
- Overseas sales** : A slight increase due to rentals with operators growing on track
- Operating profit** : A decrease, affected by a decline in gross profit due to decreased net sales

Unit: Millions of JPY

Press-in Work Segment	FY2023		FY2024		FY2025	
	Actual	YoY	Actual	YoY	Actual	YoY
Net sales	6,784	-5.6%	7,105	+4.7%	6,180	-13.0%
Domestic sales	4,578	+6.1%	6,775	+48.0%	5,840	-13.8%
Overseas sales	1,970	-28.5%	204	-89.6%	217	+6.5%
Internal sale	235	+101.8%	124	-47.1%	122	-1.7%
Overseas ratio*	30.1%	-8.9%pt	2.9%	-27.2%pt	3.6%	+0.7%pt
Operating profit (operating profit margin)	831 (12.3%)	-12.1%	1,126 (15.9%)	+35.5%	915 (14.8%)	-18.7%

* Overseas ratio is calculated on the basis of amounts excluding internal sales.

Financial Results Trend — Third Quarter (Mar–May)

Net sales : Down 15.1% year on year to JPY 5,599M

Operating profit : Down 82.0% year on year to JPY 75M

Profit : A loss of JPY 477M, down from a profit of JPY 368M in the previous year

Unit: Millions of JPY

3Q(Mar–May)	FY2023		FY2024		FY2025	
	Actual	YoY	Actual	YoY	Actual	YoY
Net sales	6,263	-4.4%	6,598	+5.4%	5,599	-15.1%
Domestic sales	5,278	+11.3%	5,835	+10.6%	4,866	-16.6%
Overseas sales	984	-45.5%	762	-22.5%	733	-3.9%
Overseas ratio	15.7%	-11.9%pt	11.6%	-4.1%pt	13.1%	+1.5%pt
Gross profit (loss)	2,257	+0.2%	2,354	+4.3%	2,035	-13.5%
Operating profit (operating profit margin)	30 (0.5%)	-92.1%	420 (6.4%)	+1279.9%	75 (1.4%)	-82.0%
Ordinary profit	59	-86.9%	542	+818.8%	93	-82.8%
Profit* ¹	-1,151* ²	-	368	-	-477* ³	-
Profit per share	JPY -41.87	-	JPY 13.78	-	JPY -17.82	-

*1 Profit: Profit attributable to owners of parent

*2 Loss on liquidation of subsidiaries and associates totaling JPY 1,367M was recorded as extraordinary losses for the elimination of an overseas consolidated subsidiary from the scope of consolidation.

*3 As announced on July 2, loss on litigation and provision of allowance for doubtful accounts totaling JPY 812M were recorded as extraordinary losses.

Financial Results Trend — Third Quarter (Mar–May)

Construction Machinery Segment

Domestic sales : A decrease, affected by rising construction costs and a slowdown in user capital investment attributable to shortage of skilled workers

Overseas sales : A slight decrease due to delays in product sales

Operating profit : A decrease, affected by a decline in gross profit due to decreased net sales

Unit: Millions of JPY

Construction Machinery Segment	FY2023		FY2024		FY2025	
	Actual	YoY	Actual	YoY	Actual	YoY
Net sales	4,661	+17.7%	4,195	-10.0%	3,396	-19.0%
Domestic sales	4,009	+23.3%	3,368	-16.0%	2,593	-23.0%
Overseas sales	553	+26.6%	698	+26.2%	657	-5.9%
Internal sales	99	-63.5%	128	+29.0%	145	+13.4%
Overseas ratio*	12.1%	+0.3%pt	17.2%	+5.1%pt	20.2%	+3.0%pt
Operating profit (operating profit margin)	735 (15.8%)	+9.1%	552 (13.2%)	-24.9%	253 (7.5%)	-54.1%

* Overseas ratio is calculated on the basis of amounts excluding internal sales.

Financial Results Trend — Third Quarter (Mar–May) Press-in Work Segment

- Domestic sales** : Declined due to decreases from a high level reached in the year-earlier period and delays in starts of construction work for some orders already received
- Overseas sales** : A slight increase due to rentals with operators growing on track
- Operating profit** : A decrease, affected by a decline in gross profit due to decreased net sales

Unit: Millions of JPY

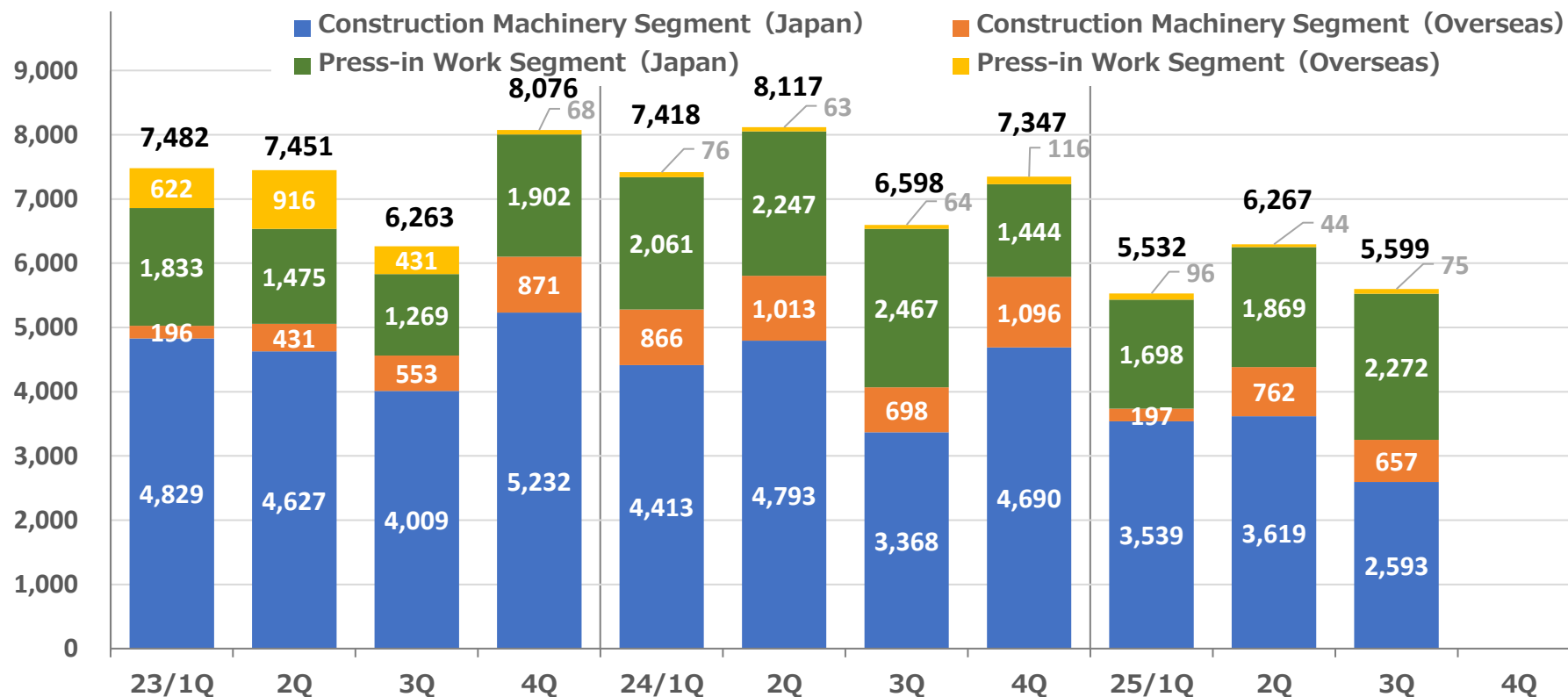
Press-in Work Segment	FY2023		FY2024		FY2025	
	Actual	YoY	Actual	YoY	Actual	YoY
Net sales	1,720	-41.0%	2,567	+49.2%	2,411	-6.1%
Domestic sales	1,269	-14.9%	2,467	+94.4%	2,272	-7.9%
Overseas sales	431	-68.5%	64	-85.1%	75	+17.9%
Internal sales	20	-62.2%	35	+74.8%	62	+76.6%
Overseas ratio*	25.4%	-22.5%pt	2.5%	-22.9%pt	3.2%	+0.7%pt
Operating profit (operating profit margin)	0 (0.0%)	-99.9%	488 (19.0%)	+170251.8%	409 (17.0%)	-16.2%

* Overseas ratio is calculated on the basis of amounts excluding internal sales.

Historical Domestic/Overseas Segment Net Sales and Overseas Ratio

- Stable sales have yet to be achieved in overseas markets, which remain in a market creation phase.
- Although overseas product sales fell short of target for this period, we aim for higher full-year sales than the previous fiscal year.

Unit: Millions of JPY



	23/1Q	23/2Q	23/3Q	23/4Q	24/1Q	24/2Q	24/3Q	24/4Q	25/1Q	25/2Q	25/3Q	25/4Q
Overseas Sales	819	1,347	984	940	943	1,076	762	1,212	294	807	733	-
Overseas Ratio	11.0%	18.1%	15.7%	11.6%	12.7%	13.3%	11.6%	16.5%	5.3%	12.8%	13.1%	-

(Note) The number of overseas consolidated subsidiaries decreased by one in 4Q FY2023.

FY2025 Forecast

Forecast

There is no change to the revised full-year forecast announced on July 2.
We have left unchanged the net sales, operating profit, and ordinary profit forecasts announced on April 10, as we expect the highest level of fourth-quarter sales in the overseas construction machinery business and domestic press-in work business.

Unit: Millions of JPY

	FY2025					
	1Q (Sep-Nov) Actual	2Q (Dec-Feb) Actual	3Q (Mar-May) Actual	4Q (Jun-Aug) Forecast	Full Year Forecast (released July 2)	YoY
Net sales	5,532	6,297	5,599	8,670	26,100	-11.5%
Construction Machinery Segment	3,737	4,382	3,251	5,929	17,300	-17.4%
Press-in Work Segment	1,795	1,914	2,348	2,741	8,800	+3.0%
Operating profit	645	678	75	900	2,300	-30.8%
Ordinary profit	679	666	93	1,011	2,450	-31.6%
Profit*	366	562	-477	808	1,260	-48.3%
Profit per share	JPY 13.69	JPY 20.99	JPY -17.82	30.78円	47.64円	-47.6%

* Profit: Profit attributable to owners of parent

Progress in Domestic and Overseas Business

Progress in Domestic Business

We strengthened the Noto Recovery Support Office to accelerate restoration work.



We increased staff at the Chubu Sales Office to strengthen the system for promoting the construction methods and a full-time representative responsible Shikoku is assigned for at the Kochi Head Office.

Progress in Overseas Business

Asia

1. We sold the third GYRO PILER to a GTOSS ASIA member in Singapore. The second project using our Gyropress Method is completed and the third project is also progressing on schedule.
2. Collaboration with Shijiazhuang Tianyuan Technology Group, which serves as our sales agent and designated factory in China, led to delivery of three units of the SILENT PILER.

Europe

1. A user company in Germany joined GTOSS EUROPE.
Members: 3 companies → 4 companies

North America

1. As a result of working together with a U.S. user, a GTOSS North America member, the user to win an order for the first project in the country to use the Gyropress Method.



Construction Revolution

Implant Method Changes Worldwide Construction